RESOLUTION NO. 18,172

MAY 23 2023

BECKY LANDRUM

A RESOLUTION OF THE HUNT COUNTY COMMISSIONER COUNTY Clerk and County, Tex. COURT AMENDING THE INTERLOCAL AGREEMENT FOR ZONE PARTICIPATION BETWEEN THE CITY OF GREENVILLE, HUNT COUNTY, AND TAX INCREMENT REINVESTMENT ZONE NUMBER ONE, CITY OF GREENVILLE; AND SETTING AN EFFECTIVE DATE.

WHEREAS, by Ordinance No. 08-132 on December 9, 2008, the Greenville City Council created a Tax Increment Reinvestment Zone ("TIRZ") for the purposes of development and redevelopment in the area of the Reinvestment Zone; and

WHEREAS, pursuant to the TIRZ structure, the City of Greenville deposits tax increments produced in the TIRZ into the Tax Increment Fund; and

WHEREAS, on September 14, 2009, Hunt County agreed to participate in the "Tax Increment Reinvestment Zone Number One" by contributing fifty percent (50%) of the tax increment produced in the Tax Increment Reinvestment Zone attributable to the County; and

WHEREAS, there is a need to amend the Interlocal Agreement with the City of Greenville regarding the County's participation in Tax Increment Reinvestment Zone Number One; and

WHEREAS, by Resolution No. 09-63 on September 22, 2009, the City Council approved the terms and conditions of this Interlocal Agreement with Hunt County regarding the County's participation in the Tax Increment Reinvestment Zone Number One; and

WHEREAS, the Commissioners Court now deems it in the best interest of the citizens of Hunt County to allow the amendment of the Tax Increment Reinvestment Zone Number One by adding real property identified as Hunt County Central Appraisal District Parcels #27210, 27218, 32751, 32746, 110218, 115646, 36439, and 242588; and

WHEREAS, the Commissioners Court deems it in the best interest of the citizens of Hunt County to amend the existing Interlocal Agreement by adding that additional real property.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF HUNT COUNTY, TEXAS:

SECTION 1. That the Commissioners Court Of Hunt County, Texas, hereby approves the amendment of the terms and conditions of the Interlocal Agreement between the City of Greenville and Hunt County hereto attached as Exhibit "A" and incorporated herein for all purposes by adding real property identified as Hunt County Central Appraisal District Parcels #27210, 27218, 32751, 32746, 110218, 115646, 36439, and 242588, with a base year of 2023 for future increment calculation.

SECTION 2: This Resolution shall take effect and be in full force and effect immediately upon its passage and approval by both the City and Hunt County.

PASSED AND APPROVED, this the 23 "	day of _	man	, 2023.
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		County F	ndge

ATTEST:

County Clerk